



T+2 Conversion | Corporate Actions

It is important to note that the corporate actions events discussed within this notice will not impact the overall T+2 conversion.

Below is the most updated list of voluntary corporate action events that have an expiration date on or post 9/5 with greater than two-day cover/protect periods. This list includes events with expiration dates during the week of 9/5 to 9/8 only. At this point the cover/protect periods included below will not be changed from three-day protects to two-day protects. This list has been shared with the SIFMA Corporate Action Section (CAS) and that group has been working together to discuss best practice as it relates to the handling of notices of liability due to trading activity in a T+2 settlement cycle with a three-day cover/protect period.

This list below only pertains to events processed at DTC and the information contained within is subject to change. **It is important that industry members utilize this information as well as additional source information directly from their service providers in order to verify the timeliness, accuracy and event coverage to best understand the corporate action being performed in the market.**

Likewise, it may be some time before industry issuers and agents fully adopt T+2. As a result, we may continue to see additional voluntary events with two-day or greater cover protect periods. Members are advised to work with their existing corporate action data providers to identify these future scenarios.

DTCC along with the SIFMA CAS has performed outreach to the Securities Transfer Association (agents) and the Shareholders Services Association (issuers) to provide education and guidance as to why it is important to align the cover/protect period with the market's settlement cycle.

Voluntary Reorganizations with two-day or greater Cover Protect Period (week of 9/5-9/8 only)

CUSIP	Event Security Description	Event Type	Sub Event Type	Actual Expiration Date	DTC Instruction Expiration Date	DTC Cover/Protect Date	Actual Cover/Protect Date
693320202	PHH CORPORATION	Dutch Auction		Sep-11-2017	Sep-08-2017	Sep-13-2017	Sep-14-2017
09216Q996	BLACK RIDGE OIL & GAS, INC + RR	Rights Subscription		Sep-08-2017	Sep-08-2017	Sep-13-2017	Sep-13-2017
754991172	RAYMORE MISSOURI PROPERTY, LLC	Rights Subscription		Sep-08-2017	Sep-08-2017	Sep-13-2017	Sep-13-2017

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007639107	ADVENT/CLAYMORE	Tender Offer	Self Tender	Sep-07-2017	Sep-07-2017	Sep-12-2017	Sep-12-2017
00764C109	ADVENT CLAYMORE CONVERTIBLE SECURITIES AND INCOME	Tender Offer	Self Tender	Sep-07-2017	Sep-07-2017	Sep-12-2017	Sep-12-2017
645370AA5	NEW HOME CO INC	Exchange Offer	144a	Sep-07-2017	Sep-07-2017	Sep-12-2017	Sep-12-2017
U64307AA6	NEW HOME CO INC	Exchange Offer	Reg S	Sep-07-2017	Sep-07-2017	Sep-12-2017	Sep-12-2017
401692108	GUIDANCE SOFTWARE INC.	Tender Offer	Offer to Purchase	Sep-06-2017	Sep-06-2017	Sep-11-2017	Sep-11-2017
459200101	IBM CORPORATION	Tender Offer	Mini Tender	Sep-06-2017	Sep-06-2017	Sep-11-2017	Sep-11-2017
773111109	ROCKET FUEL INC	Tender Offer	Offer to Purchase	Sep-05-2017	Sep-05-2017	Sep-08-2017	Sep-08-2017
U19210AG5	COEUR D'ALENE MINES CORP	Exchange Offer	Reg S	Sep-06-2017	Sep-06-2017	Sep-11-2017	Sep-11-2017
192108BA5	COEUR D'ALENE MINES CORPORATION	Exchange Offer	144a	Sep-06-2017	Sep-06-2017	Sep-11-2017	Sep-11-2017

Included below is a list of three Cash Dividend events that previously had T+3 Ex-Dates. These events were announced in advanced of the T+2 migration and DTC has worked with the relevant parties to amend the events as described below.

Distribution events with T+3 Ex-Dates

CA ID	CUSIP	Event Type	Event Security Description	Ex-Date	Record Date	Payable Date
<i>This event below was fully redeemed on March 16, 2017 and no distribution will be made. DTC has updated the NIL Payment Indicator on the event to confirm that no allocation will occur:</i>						
99739447	78011D245	Cash Dividend	ROYAL BK CDA	Nov-27-2017	Nov-29-2017	Dec-07-2017
<i>The events below were identified by DTC and the Ex-Dates were remediated with no further action required:</i>						
99739499	52468L406	Cash Dividend	LEGG MASON ETF EQUITY TR	Sep-26-2017	Sep-27-2017	Sep-29-2017
103313603	19975P105	Cash Dividend	COM HEM HLDG AB	Sep-25-2017	Sep-26-2017	TBD

Questions related to this notice should be sent to T2Conversion@sifma.org.